

# GEARS Cycling Club

## September Treasurer's Report

September 11, 2017

### August Results

Revenue: \$11,679.91

- PayPal revenues; \$779.99, the highest month of the year, so far
- bRamble net income: \$10684.92 (Note: this figure includes most bRamble revenues, but does not include a lot of expected expenses.)

Expenses: \$547.76 (Note: this is unusually low because it includes a credit of \$293.19 for bRamble expenses charged in May to the club account. I charged these expenses to the bRamble this month.)

Net income: \$11,132.15

### Year to Date

Revenue: \$15,554.19

- PayPal membership revenues: \$4,307.83
- Year to date expenses: \$8080.09

Year to date Net Income: **\$7474.10**

### Year End Forecast

#### Expected Club

- Revenue \$7000
- Expenses \$12,000
- Net Income (\$5,000)

Expected bRamble Net Income \$7671

Net Income with bRamble \$2671

## **Projected (not final) bRamble Income and Expenses**

**Total Revenue:** \$17,335

- Total revenue increased \$5499 over the amount realized in 2016.
- Revenue from riders (Eventbrite, PayPal and Community Ride) rose to \$13217, \$2891 over 2016
- Sponsorships amounted to \$2058, \$1558 over 2016
- The Silent Auction added \$778

**Total Expenses:** \$9664

- Total expenses amounted to \$9664, \$362 less than in 2016
- The event coordinator was a new expense and accounted for \$2000 of the total
- Permits and insurance also cost about \$500 more than expected
- However, costs were cut significantly in the areas of celebration, registration, rest stops and Volunteers

**Net Income:** \$7671, up from \$1810 in 2016

### **Final Comments:**

- GEARs ran a successful event, even though we cut expenses by about 25%, excluding the coordinator
- Non-rider revenue (sponsors, silent auction) increased total revenues by 20% over 2016
- Even without the surge in riders, GEARs would have made about \$5000, an amount which would have allowed the club to break-even at the end of the year.