

GEARS Cycling Club

November Treasurer's Report – reporting October financial results

November 12, 2017

October Results

October was a solid month financially

Revenue: \$858.55

- PayPal revenues; \$708.55, somewhat off the August peak of \$799.90, but still respectable.
- Total Membership (including PayPal): \$858.55
- bRamble net income: none

Expenses: \$730

Net income: \$128.55

Year to Date

Revenue: \$13552.89

- PayPal membership revenues: \$5,786.83
- Total Membership: \$7191.06

Expenses: \$9,585.09

Year to date Net Income: **\$3,967.80**

Year End Forecast

- Club Revenue \$7,000
- bRamble Revenue \$7,200
- Expenses \$11,500
- Net Income **\$2,700**

Several items are not factored into year-end profitability estimates:

- A possible donation from CycleOregon, amount unknown
- A contribution from the women's tour, which has been sent but not picked up
- Paul's Bicycle Way of Life owes us \$346 for jersey's sold. Another \$303 worth of gear is still on the rack. I recommend a discount of 33% for the remaining stuff. I also recommend a day in the stocks for the individual who did the deal with Paul's but won't step up to collect the money.
- We are in a position to make **additional donations**. So far donations have totaled \$2125 (SRTS, \$1250; Adaptive Recreation, \$250; CAT \$250; Sunday Streets, \$250; Westside Neighbors, \$125)